

Step 5 > Obtain the updated license (as applicable)



# **Modifying license information for Trust Service Providers**

### About the Service/Feature

This service aims to amend the administrative and technical data in the (Q)TSP License

## Service steps

Step 1	Submit the application through the Service Delivery Channels
Step 2	Fill in the application form and provide the required data and documents
Step 3	→ Pay service fees through the available payment channels
Step 4	Receive and review the application by a specialized team at the Authority

Category	Variation
Туре	Transactional
Expected Time	Within 30 days of application completion date
Fees	Fees for amending license information: AED2,500 Fees for amending license technical information: AED2,500
Audience	Business Sector
Audience	Government Sector
About	This service is aimed to modify administrative and technical data in a (Q)TSP license
	Smart App
Channels	TDRA Website Email
Payment	Not Available
Channels	

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submission date



# Establishment data, ownership, and licensee's operating location or place of business in the country Technical, administrative and financial ability to manage and operate/run the services specified in the license Any change in the procedure for verifying the identity of applicants for and subscribers to Trust Services or Qualified Trust Services Any change to the information systems of Trust Services or Qualified Trust Services Any amendments/modifications/adjustments to the termination plan The application fee is non-refundable regardless of the final outcome of the application, whether approved or rejected - TDRA may reject the application if the requirements are not completed within 60 days from application

- Submission of updated documents and meeting all requirements

### - Providing updated versions of the following documents:

Copy of the license issued by the competent authority or otherwise entitling them to engage in activities in the country

- The licensee must notify TDRA within a week in the event of any amendments or changes to the information provided in the license/renewal application or in the documents submitted to obtain the compliance report

- The licensee must obtain prior approval from TDRA in cases of amending or changing the data and information already submitted to TDRA as determined by TDRA, provided that the following data and information are included:

Statement of the commercial/business activities not related to Trust Services and Qualified Trust Services that the license applicant is authorized to practice

Data of the license applicant's operating location or place of business in the country

Copy of the license applicant's work plan, showing the nature and strategy of their business, goals, marketing plans, and service delivery plan

Type of commercial/business/trade license and partners' shares therein, if any, and the organizational structure

of the licensing applicant
Statement of institutional and operational capabilities/capacities of the licensing applicant

Compliance assessment report not exceeding one month

Copy of the documents submitted during the compliance assessment process

Service termination plan

Financial data report for the last fiscal year issued by a UAE-accredited auditor, proving the availability of financial resources equivalent to (5,000,000) five million AED

Providing a bank guarantee or insurance determined by TDRA, which is automatically renewed upon license renewal

# Results Require Office Visit

Required

**Documents** 

No

# Service package

TSP Licensing

### Service Complexity Level

Complex service

### **Service Outcome**

- Amended TSP license
- Amended QTSP license
- Amendment to the UAE Trusted List

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Service Connectivity With Other Services

The service is linked to "New Application for Trust Services License" service

Service Limitation

TSPs and QTSPs licensed by TDRA

Service Remark

No service remarks

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