

Renewal of TSP License

About the Service/Feature

This service aims to renew licenses to trust service providers and qualified trust service providers in the United Arab Emirates.

Service steps

- Step 1** → Submit the service application through the Service Delivery Channels
- Step 2** → Fill in the service application form and attach all required documents
- Step 3** → Pay the fees through the available payment channels
- Step 4** → Receive and review the application by a specialized team at the Authority
- Step 5** → Obtain the license

Category	Auxiliary
Type	Transactional
Expected Time	Within 30 days of application completion date
Fees	New license application fee: 10,000 AED (one-time, regardless of the number of services) License issuance fee for providing a Trust Service: 12,000 AED (per service, as per Fees Regulation) License issuance fee for providing a Qualified Trust Service: 15,000 AED (per service, as per Fees Regulation)
Audience	Business Sector Government Sector
About	This service is designed to issue license renewals for Trust Service Providers (TSPs) and Qualified Trust Service Providers (QTSPs) in the United Arab Emirates
Channels	Portal Smart App
Payment Channels	E-Payment Bank Transfer

Terms & conditions	<p>The application fee is non-refundable regardless of the final outcome of the application, whether approved or rejected</p> <p>TDRA may reject the application if the requirements are not completed within 60 days from application submission date</p> <p>If the licensing application is approved, the license will be issued in return for payment of the license issuance fee in advance according to the number and type of services under the Fees Regulation</p> <p>License term is two years</p> <p>The renewal applicant is obligated to submit the application, send all licensing requirements, and pay the fees before the expiration date of the license (by three months) and at most one month before license expiry.</p> <p>Should the specified period of one month (30 days) be exceeded before the license expiration date, the licensee shall be deemed in violation and the administrative penalties in force in this respect shall apply</p>
Required Documents	<p>- Availability of the following documentation:</p> <p>Copy of the license issued by the competent authority or otherwise entitling them to engage in activities in the country</p> <p>Statement of the commercial/business activities not related to Trust Services and Qualified Trust Services that the license applicant is authorized to practice</p> <p>Data of the license applicant's operating location or place of business in the country</p> <p>Copy of the license applicant's work plan, showing the nature and strategy of their business, goals, marketing plans, and service delivery plan</p> <p>Type of commercial/business/trade license and partners' shares therein, if any, and the organizational structure of the licensing applicant</p> <p>Statement of institutional and operational capabilities/capacities of the licensing applicant</p> <p>Compliance assessment report not exceeding one month</p> <p>Copy of the documents submitted during the compliance assessment process</p> <p>Service termination plan</p> <p>Financial data report for the last fiscal year issued by a UAE-accredited auditor, proving the availability of financial resources equivalent to (5,000,000) five million AED</p> <p>Providing a bank guarantee or insurance determined by TDRA, which is automatically renewed upon license renewal</p> <p>- Completing the application fee payment process on TDRA's portal.</p>
Results Require Office Visit	No
Service package	TSP Licensing
Service Complexity Level	Complex service
Service Outcome	<p>- TSP license</p> <p>- QTSP license</p> <p>- Amendment to the UAE Trust List</p>
Service Connectivity With Other Services	No linked services

**Service
Limitation**

Entities wishing to provide Trust Services and Qualified Trust Services in the United Arab Emirates

Service Remark

No service remarks