

Resolution No. (11) of 2006

**For the Payment of Licenses and Authorization Fees and Payment Process
for the Emirates Integrated Telecommunications Company**

The Supreme Committee for the Supervision of the Telecommunications Sector,

having cognizance the Federal Law by Decree No. (3) of 2003, regarding the Organization of the Telecommunications Sector and its amendments, and

The Decision of the Supreme Committee for the Supervision of the Telecommunications Sector No. (3) of 2004 and its amendments on issuing the Executive Order of Federal Law by Decree No. (3) of 2003, regarding the Organization of the Telecommunications Sector, and

based on the presentation of the General Authority for Regulating the Telecommunication Sector and the approval of the Supreme Committee for the Supervision of the Telecommunications Sector,
it has been decided to:

Article One

Approve the fees of licenses and authorizations and the payment process for the Emirates Integrated Telecommunications Company as shown in attachment No. (1).

Article Two

This resolution shall be effective from the date of its issuance and shall be published in the Official Gazette.

Sultan Bin Saeed Al Mansouri
Chairman of the Supreme Committee for the Supervision of the Telecommunications Sector

Issued in Abu Dhabi on 24/1/2006

Nature of recommendations

- Options
 - Payment in Installment (Initial License fee): Provides **marginal** benefits to NewTel
 - Loss Carry Forward: Provides **marginal** benefit to NewTel
 - Deferral of Payments with Installment Payment: Provides **Optimum** benefits to NewTel

- The TRA recommends that the following benefits relating to timing of payment of statutory dues be extended to NewTel
 - Initial License of AED 124.5 million should be payable in installments as per the following schedule:
 - 2006 – 10%, 2007 – 20%, 2008 – 30% and 2009 – 40%
 - Annual License fee, Spectrum fee (relating to mobile spectrum) and Number fee liabilities for 2006 and 2007 should be deferred to 2008 and 2009 respectively.